

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
Operating Budget & Capital
FY 23 Budget

Approved 2/17/2022

	<u>SC Adopted</u> <u>2021-2022</u>	<u>Proposed</u> <u>2022-2023</u>	<u>Difference</u>	
			<u>Amount</u>	<u>%</u>
Gross Operating Budget	<u>30,284,460</u>	<u>31,695,977</u>	<u>1,411,517</u>	<u>4.66%</u>
Less: School Choice Tuition Income	(1,275,000)	(1,300,000)		
Regular Tuition Income	<u>(705,000)</u>	(725,000)		
Net Operating Budget	<u>28,304,460</u>	<u>29,670,977</u>	<u>1,366,517</u>	<u>4.83%</u>
Gross Capital Budget	<u>1,956,250</u>	<u>2,091,125</u>	<u>134,875</u>	<u>6.89%</u>
	<u>30,260,710</u>	<u>31,762,102</u>	<u>1,501,392</u>	<u>4.96%</u>
Less:				
Chapter 70 Aid	(2,961,948)	(2,989,518)		
Chapter 71 Transportation Aid	(800,000)	(800,000)		
Medicaid Reimbursement	(75,000)	(75,000)		
Transfer from E & D	(512,000)	(928,000)		
Interest Income	(10,000)	(10,000)		
Miscellaneous Income	(32,000)	(32,000)		
MSBA Reimbursement	<u>(1,120,934)</u>	<u>(1,120,934)</u>		
	<u>(5,511,882)</u>	<u>(5,955,452)</u>	443,570	8.05%
Net Assessments to Member Towns				
	<u>24,748,828</u>	<u>25,806,650</u>	<u>1,057,822</u>	<u>4.27%</u>

<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2021-2022</u>	<u>Proposed</u> <u>2022-2023</u>	<u>Change</u>	
Great Barrington	18,432,398	18,946,633	514,235	2.79%
Stockbridge	3,158,215	3,591,533	433,318	13.72%
West Stockbridge	<u>3,158,215</u>	<u>3,268,485</u>	<u>110,270</u>	3.49%
Total	<u>24,748,828</u>	<u>25,806,650</u>	<u>1,057,822</u>	4.27%

Calculation of 2021-22 Assessments				
	<u>Allocation</u>		<u>Amount</u>	
	<u>Percent</u>	<u>MLC</u>	<u>Above MLC</u>	<u>Total</u>
Great Barrington	73.4884%	7,696,400	11,250,233	18,946,633
Stockbridge	13.7209%	1,491,020	2,100,513	3,591,533
West Stockbridge	12.7907%	<u>1,310,375</u>	<u>1,958,110</u>	<u>3,268,485</u>
Total	100.0000%	<u>10,497,795</u>	<u>15,308,855</u>	<u>25,806,650</u>

MLC numbers from DOE web page on 01/26/2022

Operating only

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
Operating Budget
FY 23 Budget

Approved 2/17/2022

	<u>SC Adopted</u> <u>2021-2022</u>	<u>Proposed</u> <u>2022-2023</u>	<u>Difference</u> <u>Amount</u>	<u>%</u>
Gross Operating Budget	<u>30,284,460</u>	<u>31,695,977</u>	<u>1,411,517</u>	<u>4.66%</u>
Less:				
School Choice Tuition Income	(1,275,000)	(1,300,000)		
Regular Tuition Income	<u>(705,000)</u>	<u>(725,000)</u>		
Net Operating Budget	<u>28,304,460</u>	<u>29,670,977</u>	<u>1,366,517</u>	<u>4.83%</u>
Less:				
Chapter 70 Aid	(2,961,948)	(2,989,518)		
Chapter 71 Transportation Aid	(800,000)	(800,000)		
Medicaid Reimbursement	(75,000)	(75,000)		
Transfer from E & D	(352,000)	(617,000)		
Interest Income	(10,000)	(10,000)		
Miscellaneous Income	<u>(32,000)</u>	<u>(32,000)</u>		
	<u>(4,230,948)</u>	<u>(4,523,518)</u>	<u>(292,570)</u>	<u>6.91%</u>
Net Assessments to Member Towns	<u>24,073,512</u>	<u>25,147,459</u>	<u>1,073,947</u>	<u>4.46%</u>

<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2021-2022</u>	<u>Proposed</u> <u>2022-2023</u>	<u>Change</u>	
Great Barrington	17,928,812	18,462,204	533,392	2.98%
Stockbridge	3,072,350	3,501,086	428,736	13.95%
West Stockbridge	<u>3,072,350</u>	<u>3,184,170</u>	<u>111,820</u>	3.64%
Total	<u>24,073,512</u>	<u>25,147,459</u>	<u>1,073,947</u>	4.46%

Calculation of 2021-22 Assessments				
	<u>Allocation</u> <u>Percent</u>	<u>MLC</u>	<u>Amount</u> <u>Above MLC</u>	<u>Total</u>
Great Barrington	73.4884%	7,696,400	10,765,804	18,462,204
Stockbridge	13.7209%	1,491,020	2,010,066	3,501,086
West Stockbridge	12.7907%	<u>1,310,375</u>	<u>1,873,795</u>	<u>3,184,170</u>
Total	100.0000%	<u>10,497,795</u>	<u>14,649,664</u>	<u>25,147,459</u>

MLC numbers from DOE web page on 01/26/2022

Capital

**BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
CAPITAL BUDGET
FY 23 Budget**

Approved 2/17/2022

	<u>SC Adopted</u> <u>2021-2022</u>	<u>Proposed</u> <u>2022-2023</u>	<u>Difference</u> <u>Amount</u>	
Gross Capital Budget	1,796,250	1,780,125	(16,125)	-0.9%
ST Borrowing	80,000	0		
Capital Repairs/Purchases	0	195,000		
Extraordinary Maint. - HS	80,000	116,000		
Stabilization Fund	<u>0</u>	<u>0</u>		
	1,956,250	2,091,125	134,875	6.89%
Less:				
Applicable Bond Premium				
MSBA Reimbursement	(1,120,934)	(1,120,934)		
E&D - Stabilization Fund & Capital	<u>(160,000)</u>	<u>(311,000)</u>		
 Net Assessments to Member Towns	 <u>675,316</u>	 <u>659,191</u>	 <u>(16,125)</u>	 <u>-2.39%</u>

<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2021-2022</u>	<u>Preliminary</u> <u>2022-2023</u>	<u>Change</u>	
Great Barrington	503,586	484,429	(19,157)	-3.8%
Stockbridge	85,865	90,447	4,582	5.34%
West Stockbridge	<u>85,865</u>	<u>84,315</u>	<u>(1,550)</u>	-1.8%
Total	<u>675,316</u>	<u>659,191</u>	<u>(16,125)</u>	

Calculation of 2021-22 Assessments			
	<u>Allocation</u> <u>Percent</u>	<u>Capital</u> <u>Assessment</u>	<u>Total</u>
Great Barrington	73.4884%	484,429	484,429
Stockbridge	13.7209%	90,447	90,447
West Stockbridge	12.7907%	<u>84,315</u>	<u>84,315</u>
Total	100.0000%	<u>659,191</u>	<u>659,191</u>