BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT Operating Budget & Capital

FY 21 Proposed Budget February 13, 2020

CORRECTED

				<u>Difference</u>	
		SC Adopted	Proposed	<u>Amount</u>	<u>%</u>
		<u>2019-2020</u>	<u>2020-2021</u>		
Gross Operating Budge		<u>28,412,113</u>	<u>29,348,061</u>	<u>935,948</u>	3.29
Less: School Choice T	uition Income	(1,250,000)	(1,250,000)		
Regular Tuition	Income	(950,000)	<u>(750,000)</u>	-	
Net Operating Budget		26,212,113	<u>27,348,061</u>	1,135,948	4.3
Gross Capital Budget		2,218,000	<u>1,798,875</u>	<u>(419,125)</u>	<u>-18.</u>
		28,430,113	<u>29,146,936</u>	<u>716,823</u>	<u>2.5</u>
Less:					
Chapter 70 Aid		(2,923,288)	(2,962,488)		
Chapter 71 Transporte		(725,000)	(825,000)		
Medicaid Reimbursmer	nt	(75,000)	(75,000)		
Transfer from E & D		(840,018)	(352,000)		
Interest Income		(7,500)	(10,000)		
Miscellaneous Income		(35,000)	(32,000)		
MSBA Reimbursement	•	(1,120,934)	<u>(1,120,934)</u>		
		<u>(5,726,740)</u>	(5,377,422)	(349,318)	-6.
Net Assessments to M	lember Towns				
		22,703,373	23,769,514	1,066,141	<u>4.</u>
6 15 : 1		<u>2019-2020</u>	<u> 2020-2021</u>		
		14 720 141	17 547 244	027 102	5.0
Great Barrington		16,730,161	17,567,344	837,183	5.0
Stockbridge		16,730,161 2,875,749	17,567,344 2,940,563	837,183 64,813	
-				·	2.2
Stockbridge		2,875,749	2,940,563	64,813	2.2 5.
Stockbridge West Stockbridge Total	Assossments	2,875,749 3,097,463	2,940,563 <u>3,261,621</u>	64,813 164,158	2.2 5.
Stockbridge West Stockbridge		2,875,749 3,097,463	2,940,563 <u>3,261,621</u> <u>23,769,528</u>	64,813 164,158	5.0 2.2 5. 4.
Stockbridge West Stockbridge Total	Allocation	2,875,749 3,097,463 22,703,373	2,940,563 3,261,621 23,769,528 Amount	64,813 164,158 1,066,155	2.2 5.
Stockbridge West Stockbridge Total		2,875,749 3,097,463	2,940,563 <u>3,261,621</u> <u>23,769,528</u>	64,813 164,158	2.2 5.
Stockbridge West Stockbridge Total Calculation of 2020-21	Allocation Percent	2,875,749 3,097,463 22,703,373	2,940,563 3,261,621 23,769,528 Amount Above MLC	64,813 164,158 1,066,155 <u>Total</u>	2.2 5.
Stockbridge West Stockbridge Total Calculation of 2020-21 Great Barrington	Allocation Percent 74.2188%	2,875,749 3,097,463 22,703,373 MLC 7,264,901	2,940,563 3,261,621 23,769,528 Amount Above MLC 10,302,443	64,813 164,158 1,066,155 Total 17,567,344	2.2

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT Operating Budget FY 21 Proposed Budget February 13, 2020

				<u>Difference</u>	
		SC Adopted 2019-2020	Proposed <u>2020-2021</u>	<u>Amount</u>	<u>%</u>
Gross Operating Bud	get	28,412,113	29,348,061	<u>935,948</u>	3.2
Less:					
School Choice Tuitio	n Income	(1,250,000)	(1,250,000)		
Regular Tuition Inco	me	(950,000)	(750,000)		
Net Operating Budge	et .	<u>26,212,113</u>	<u>27,348,061</u>	1,135,948	<u>4.3</u>
Less:					
Chapter 70 Aid		(2,923,288)	(2,962,488)		
Chapter 71 Transpor	rtation Aid	(725,000)	(825,000)		
Medicaid Reimbursm	ent	(75,000)	(75,000)		
Transfer from E & D)	(555,018)	(352,000)		
Interest Income		(7,500)	(10,000)		
Miscellaneous Incom	e	(35,000)	(32,000)		
		(4,320,806)	(4,256,488)	<u>64,318</u>	<u>-1.4</u>
Not Assessments to	Member Towns				
NET ASSESSMENTS TO		<u>21,891,307</u>	23,091,573	1,200,266	<u>5.4</u>
cation of Assessment			23,091,573 Proposed	<u>1,200,266</u> <u>Change</u>	<u>5.4</u>
		21,891,307 SC Adopted 2019-2020			<u>5.4</u>
		SC Adopted	Proposed		
cation of Assessment		SC Adopted 2019-2020	Proposed 2020-2021	<u>Change</u>	5.7
cation of Assessment Great Barrington		SC Adopted 2019-2020 16,133,027	Proposed <u>2020-2021</u> 17,064,184	<u>Change</u> 931,158	5.4 5.7 3.0 6.1
cation of Assessment Great Barrington Stockbridge		SC Adopted 2019-2020 16,133,027 2,771,431	Proposed 2020-2021 17,064,184 2,856,577	<u>Change</u> 931,158 85,146	5.7 3.0 6.3
cation of Assessment Great Barrington Stockbridge West Stockbridge	s by Town	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307	Proposed 2020-2021 17,064,184 2,856,577 3,170,825	<u>Change</u> 931,158 85,146 <u>183,976</u>	5.7 3.0 6.1
cation of Assessment Great Barrington Stockbridge West Stockbridge Total	s by Town	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307	Proposed 2020-2021 17,064,184 2,856,577 3,170,825	<u>Change</u> 931,158 85,146 <u>183,976</u>	5.7
cation of Assessment Great Barrington Stockbridge West Stockbridge Total	s by Town 21 Assessments	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307	Proposed 2020-2021 17,064,184 2,856,577 3,170,825 23,091,586	<u>Change</u> 931,158 85,146 <u>183,976</u>	5.7 3.0 6.3
cation of Assessment Great Barrington Stockbridge West Stockbridge Total	21 Assessments Allocation	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307	Proposed 2020-2021 17,064,184 2,856,577 3,170,825 23,091,586 Amount	<u>Change</u> 931,158 85,146 <u>183,976</u> 1,200,279	5.7 3.0 6.1
Cation of Assessment Great Barrington Stockbridge West Stockbridge Total Calculation of 2020-	21 Assessments Allocation Percent	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307	Proposed 2020-2021 17,064,184 2,856,577 3,170,825 23,091,586 Amount Above MLC	<u>Change</u> 931,158 85,146 <u>183,976</u> 1,200,279	5.7 3.0 6.1
Great Barrington Stockbridge West Stockbridge Total Calculation of 2020- Great Barrington	21 Assessments Allocation Percent 74.2188%	SC Adopted 2019-2020 16,133,027 2,771,431 2,986,850 21,891,307 MLC 7,264,901	Proposed 2020-2021 17,064,184 2,856,577 3,170,825 23,091,586 Amount Above MLC 9,799,283	Change 931,158 85,146 183,976 1,200,279 Total 17,064,184	5.7 3.0 6.:

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT CAPITAL BUDGET

FY 21 Proposed Budget

February 13, 2020

SC Adopted Proposed Amount					Difference	<u>e</u>
Gross Capital Budget 1,808,000 1,798,875 (9,125) -0.5% ST Borrowing 125,000 0 </td <td></td> <td></td> <td>SC Adopted</td> <td>•</td> <td><u>Amount</u></td> <td></td>			SC Adopted	•	<u>Amount</u>	
ST Borrowing			2019-2020	2020-2021		
Capital Repairs/Purchases 185,000 0 Extraordinary Maint HS 0 0 Stabilization Fund 100,000 0 Less: Applicable Bond Premium Capital (1,120,934) (1,120,934) MSBA Reimbursement (1,120,934) (1,120,934) 0 Net Assessments to Member Towns 812,066 677,941 (134,125) -16,52% Allocation of Assessments by Town SC Adopted 2019-2020 Preliminary 2020-2021 Change 2019-2020 Great Barrington 597,134 503,160 (93,974) -15,74% Stockbridge 104,319 83,986 (20,333) -19,49% West Stockbridge 110,613 90,796 (19,817) -17,92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments Allocation Percent Assessment Allocation Percent Great Barrington Assessment Allocation Function Fun	Gross Capital Budget		1,808,000	1,798,875	<u>(9,125)</u>	<u>-0.5%</u>
Extraordinary Maint HS	ST Borrowing		125,000	0		
Stabilization Fund 100,000 0 1,798,875 (419,125) -18.9%	Capital Repairs/Purch	ases	185,000	0		
2,218,000 1,798,875 (419,125) -18,9%	Extraordinary Maint.	- HS	0	0		
Less: Applicable Bond Premium MSBA Reimbursement (1,120,934) (1,120,934) E&D - Stabilization Fund & Capital (285,000) 0	Stabilization Fund		100,000	<u>0</u>		
Applicable Bond Premium MSBA Reimbursement (1,120,934) (1,120,934) E&D - Stabilization Fund & Capital (285,000) 0 Net Assessments to Member Towns 812,066 677,941 (134,125) -16.52% Allocation of Assessments by Town 2019-2020 2020-2021 Great Barrington 597,134 503,160 (93,974) -15.74% Stockbridge 104,319 83,986 (20,333) -19.49% West Stockbridge 110,613 90,796 (19.817) -17.92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments Allocation Capital Percent Assessment Total Great Barrington 74,2188% 503,160 503,160 Stockbridge 12,3884% 83,986 83,986 West Stockbridge 13,3929% 90,796 90,796			2,218,000	1,798,875	<u>(419,125)</u>	<u>-18.9%</u>
E&D - Stabilization Fund & Capital (285,000) 0 Net Assessments to Member Towns 812,066 677,941 (134,125) -16.52% Allocation of Assessments by Town Great Barrington SC Adopted 2019-2020 2020-2021 Preliminary 2020-2021 Change 2019-2020 2020-2021 Great Barrington 597,134 503,160 (93,974) -15.74% Stockbridge 104,319 83,986 (20,333) -19.49% West Stockbridge 110,613 90,796 (19,817) -17.92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments Allocation Percent Assessment Great Barrington 74,2188% Capital Assessment Total Solding Sol	Applicable Bond Prem		(1 120 934)	(1 120 934)		
Net Assessments to Member Towns 812.066 677.941 (134.125) -16.52%						
Great Barrington 2019-2020 2020-2021 597,134 503,160 (93,974) -15.74% Stockbridge 104,319 83,986 (20,333) -19.49% West Stockbridge 110,613 90,796 (19,817) -17.92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments Capital Allocation Capital Great Barrington 74,2188% 503,160 503,160 Stockbridge 12,3884% 83,986 83,986 West Stockbridge 13,3929% 90,796 90,796	Net Assessments to I	Member Towns	<u>812,066</u>	<u>677,941</u>	<u>(134,125)</u>	<u>-16.52%</u>
Stockbridge 104,319 83,986 (20,333) -19.49% West Stockbridge 110,613 90,796 (19,817) -17.92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments	all as a s					
West Stockbridge 110,613 90,796 (19,817) -17.92% Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments Allocation		ents by Town	2019-2020	2020-2021		45 -404
Total 812,066 677,942 (134,124) Calculation of 2020-21 Assessments		ents by Town	2019-2020	2020-2021		<u>-15.74%</u>
Calculation of 2020-21 Assessments Allocation Capital Percent Assessment Total Great Barrington 74.2188% 503,160 503,160 Stockbridge 12.3884% 83,986 83,986 West Stockbridge 13.3929% 90,796 90,796	Great Barrington	ents by Town	2019-2020 597,134	2020-2021 503,160	(93,974)	
Allocation Capital Percent Assessment Total Great Barrington 74.2188% 503,160 503,160 Stockbridge 12.3884% 83,986 83,986 West Stockbridge 13.3929% 90,796 90,796	Great Barrington Stockbridge	ents by Town	2019-2020 597,134 104,319	2020-2021 503,160 83,986	(93,974)	<u>-19.49%</u>
Percent Assessment Total Great Barrington 74.2188% 503,160 503,160 Stockbridge 12.3884% 83,986 83,986 West Stockbridge 13.3929% 90,796 90,796	Great Barrington Stockbridge West Stockbridge	ents by Town	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796	(93,974) (20,333) (19,817)	<u>-19.49%</u>
Great Barrington 74.2188% 503,160 503,160 Stockbridge 12.3884% 83,986 83,986 West Stockbridge 13.3929% 90,796 90,796	Great Barrington Stockbridge West Stockbridge Total		2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942	(93,974) (20,333) (19,817)	<u>-19.49%</u>
Stockbridge 12.3884% 83,986 83,986 West Stockbridge 13.3929% 90,796 90,796	Great Barrington Stockbridge West Stockbridge Total	1 Assessments Allocation	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942	(93,974) (20,333) (19,817) (134,124)	<u>-19.49%</u>
West Stockbridge 13.3929% <u>90,796</u> <u>90,796</u>	Great Barrington Stockbridge West Stockbridge Total Calculation of 2020-2	1 Assessments Allocation Percent	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942 Capital Assessment	(93,974) (20,333) (19,817) (134,124)	<u>-19.49%</u>
	Great Barrington Stockbridge West Stockbridge Total Calculation of 2020-2	1 Assessments Allocation Percent	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942 Capital Assessment	(93,974) (20,333) (19,817) (134,124)	<u>-19.49%</u>
Total 100.0001% <u>677,941</u> <u>677,942</u>	Great Barrington Stockbridge West Stockbridge Total Calculation of 2020-2 Great Barrington	1 Assessments Allocation Percent 74.2188%	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942 Capital Assessment 503,160	(93,974) (20,333) (19,817) (134,124) Total 503,160	<u>-19.49%</u>
	Great Barrington Stockbridge West Stockbridge Total Calculation of 2020-2 Great Barrington Stockbridge	1 Assessments Allocation Percent 74.2188% 12.3884%	2019-2020 597,134 104,319 110,613	2020-2021 503,160 83,986 90,796 677,942 Capital Assessment 503,160 83,986	(93,974) (20,333) (19,817) (134,124) Total 503,160 83,986	<u>-19.49%</u>