

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT

Operating Budget & Capital

FY 21 Proposed Budget

February 13, 2020

CORRECTED

	SC Adopted 2019-2020	Proposed 2020-2021	Difference	
			Amount	%
Gross Operating Budget	<u>28,412,113</u>	<u>29,348,061</u>	<u>935,948</u>	<u>3.29%</u>
Less: School Choice Tuition Income	(1,250,000)	(1,250,000)		
Regular Tuition Income	<u>(950,000)</u>	<u>(750,000)</u>		
Net Operating Budget	<u>26,212,113</u>	<u>27,348,061</u>	<u>1,135,948</u>	<u>4.33%</u>
Gross Capital Budget	<u>2,218,000</u>	<u>1,798,875</u>	<u>(419,125)</u>	<u>-18.9%</u>
	<u>28,430,113</u>	<u>29,146,936</u>	<u>716,823</u>	<u>2.52%</u>
Less:				
Chapter 70 Aid	(2,923,288)	(2,962,488)		
Chapter 71 Transportation Aid	(725,000)	(825,000)		
Medicaid Reimbursement	(75,000)	(75,000)		
Transfer from E & D	(840,018)	(352,000)		
Interest Income	(7,500)	(10,000)		
Miscellaneous Income	(35,000)	(32,000)		
MSBA Reimbursement	<u>(1,120,934)</u>	<u>(1,120,934)</u>		
	<u>(5,726,740)</u>	<u>(5,377,422)</u>	<u>(349,318)</u>	<u>-6.1%</u>
Net Assessments to Member Towns	<u>22,703,373</u>	<u>23,769,514</u>	<u>1,066,141</u>	<u>4.7%</u>

<u>Allocation of Assessments by Town</u>	SC Adopted 2019-2020	Proposed 2020-2021	Change	
Great Barrington	16,730,161	17,567,344	837,183	5.00%
Stockbridge	2,875,749	2,940,563	64,813	2.25%
West Stockbridge	<u>3,097,463</u>	<u>3,261,621</u>	<u>164,158</u>	5.3%
Total	<u>22,703,373</u>	<u>23,769,528</u>	<u>1,066,155</u>	4.7%

Calculation of 2020-21 Assessments				
	Allocation		Amount	
	Percent	MLC	Above MLC	Total
Great Barrington	74.2188%	7,264,901	10,302,443	17,567,344
Stockbridge	12.3884%	1,220,907	1,719,656	2,940,563
West Stockbridge	13.3929%	<u>1,402,529</u>	<u>1,859,092</u>	<u>3,261,621</u>
Total	100.0001%	<u>9,888,337</u>	<u>13,881,177</u>	<u>23,769,528</u>

MLC numbers from DOE web page on 01/22/2020

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
Operating Budget
FY 21 Proposed Budget
February 13, 2020

	<u>SC Adopted</u> <u>2019-2020</u>	<u>Proposed</u> <u>2020-2021</u>	<u>Difference</u> <u>Amount</u>	<u>%</u>
Gross Operating Budget	<u>28,412,113</u>	<u>29,348,061</u>	<u>935,948</u>	<u>3.29%</u>
Less:				
School Choice Tuition Income	(1,250,000)	(1,250,000)		
Regular Tuition Income	(950,000)	(750,000)		
Net Operating Budget	<u>26,212,113</u>	<u>27,348,061</u>	<u>1,135,948</u>	<u>4.33%</u>
Less:				
Chapter 70 Aid	(2,923,288)	(2,962,488)		
Chapter 71 Transportation Aid	(725,000)	(825,000)		
Medicaid Reimbursement	(75,000)	(75,000)		
Transfer from E & D	(555,018)	(352,000)		
Interest Income	(7,500)	(10,000)		
Miscellaneous Income	(35,000)	(32,000)		
	<u>(4,320,806)</u>	<u>(4,256,488)</u>	<u>64,318</u>	<u>-1.49%</u>
Net Assessments to Member Towns	<u>21,891,307</u>	<u>23,091,573</u>	<u>1,200,266</u>	<u>5.48%</u>

<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2019-2020</u>	<u>Proposed</u> <u>2020-2021</u>	<u>Change</u>	
Great Barrington	16,133,027	17,064,184	931,158	5.77%
Stockbridge	2,771,431	2,856,577	85,146	3.07%
West Stockbridge	<u>2,986,850</u>	<u>3,170,825</u>	<u>183,976</u>	6.16%
Total	<u>21,891,307</u>	<u>23,091,586</u>	<u>1,200,279</u>	5.48%

Calculation of 2020-21 Assessments				
	<u>Allocation</u> <u>Percent</u>	<u>MLC</u>	<u>Amount</u> <u>Above MLC</u>	<u>Total</u>
Great Barrington	74.2188%	7,264,901	9,799,283	17,064,184
Stockbridge	12.3884%	1,220,907	1,635,670	2,856,577
West Stockbridge	13.3929%	<u>1,402,529</u>	<u>1,768,296</u>	<u>3,170,825</u>
Total	100.0001%	<u>9,888,337</u>	<u>13,203,236</u>	<u>23,091,586</u>

MLC numbers from DOE web page on 01/22/2020

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
CAPITAL BUDGET
FY 21 Proposed Budget
February 13, 2020

	<u>SC Adopted</u> <u>2019-2020</u>	<u>Proposed</u> <u>2020-2021</u>	<u>Difference</u> <u>Amount</u>	
Gross Capital Budget	1,808,000	1,798,875	<u>(9,125)</u>	<u>-0.5%</u>
ST Borrowing	125,000	0		
Capital Repairs/Purchases	185,000	0		
Extraordinary Maint. - HS	0	0		
Stabilization Fund	<u>100,000</u>	<u>0</u>		
	2,218,000	1,798,875	<u>(419,125)</u>	<u>-18.9%</u>
Less:				
Applicable Bond Premium				
MSBA Reimbursement	(1,120,934)	(1,120,934)		
E&D - Stabilization Fund & Capital	<u>(285,000)</u>	<u>0</u>		

Net Assessments to Member Towns

	<u>812,066</u>	<u>677,941</u>	<u>(134,125)</u>	<u>-16.52%</u>
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<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2019-2020</u>	<u>Preliminary</u> <u>2020-2021</u>	<u>Change</u>	
Great Barrington	597,134	503,160	(93,974)	<u>-15.74%</u>
Stockbridge	104,319	83,986	(20,333)	<u>-19.49%</u>
West Stockbridge	<u>110,613</u>	<u>90,796</u>	<u>(19,817)</u>	<u>-17.92%</u>
Total	<u>812,066</u>	<u>677,942</u>	<u>(134,124)</u>	

Calculation of 2020-21 Assessments

	<u>Allocation</u> <u>Percent</u>	<u>Capital</u> <u>Assessment</u>	<u>Total</u>
Great Barrington	74.2188%	503,160	503,160
Stockbridge	12.3884%	83,986	83,986
West Stockbridge	13.3929%	<u>90,796</u>	<u>90,796</u>
Total	100.0001%	<u>677,941</u>	<u>677,942</u>