

Total Project Budget

**Berkshire Hills Regional School District
Monument Mountain Regional High School**

7/24/13

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)	Estimated Budget	Scope Items Excluded from the Estimated Basis of Facilities Grant or Otherwise Ineligible	Estimated Basis of total Facilities Grant¹	Estimated Total Facilities Grant¹
Feasibility Study Agreement				
<i>OPM Feasibility Study</i>	\$186,000		\$186,000	
<i>A&E Feasibility Study</i>	\$450,000		\$450,000	
<i>Env. & Site</i>	\$85,000		\$85,000	
<i>Other</i>	\$29,000		\$29,000	
Feasibility Study Agreement Subtotal	\$750,000	\$0	\$750,000	\$363,900
Administration				
Legal Fees	\$15,000	\$15,000	\$0	\$0
Owner's Project Manager				
<i>Design Development</i>	\$68,400		\$68,400	
<i>Construction Contract Documents</i>	\$90,000		\$90,000	
<i>Bidding</i>	\$75,000	\$20,849	\$54,151	
<i>Construction Contract Administration</i>	\$1,945,000	\$984,351	\$960,649	
<i>Closeout</i>	\$95,750		\$95,750	
<i>Extra Services</i>	\$0		\$0	
<i>Reimbursable & Other Services</i>	\$0		\$0	
<i>Cost Estimates</i>	\$31,500		\$31,500	
Advertising	\$5,000		\$5,000	
Permitting	\$300,000	\$300,000	\$0	
Owner's Insurance				
Other Administrative Costs	\$0		\$0	
Administration Subtotal	\$2,625,650	\$1,320,200	\$1,305,450	\$633,404
Architecture and Engineering				
Basic Services				
<i>Design Development</i>	\$1,000,000		\$1,000,000	
<i>Construction Contract Documents</i>	\$1,600,000	\$17,151	\$1,582,849	
<i>Bidding</i>	\$200,000	\$375,850	-\$175,850	
<i>Construction Contract Administration</i>	\$1,115,000		\$1,115,000	
<i>Closeout</i>	\$85,000		\$85,000	
<i>Other Basic Services</i>	\$100,000		\$100,000	
Basic Services Subtotal	\$4,100,000	\$393,001	\$3,706,999	
Reimbursable Services				
<i>Construction testing</i>			\$0	
<i>Printing (over minimum)</i>	\$70,000		\$70,000	
<i>Other Reimbursable Costs</i>	\$40,000		\$40,000	
<i>Hazardous Materials</i>	\$125,000		\$125,000	
<i>Geotech & Geo-Env.</i>	\$40,000		\$40,000	
<i>Site Survey</i>	\$15,000		\$15,000	
<i>Wetlands</i>	\$15,000		\$15,000	
<i>Traffic Studies</i>	\$10,000		\$10,000	
Architectural/Engineering Subtotal	\$4,415,000	\$393,001	\$4,021,999	\$1,951,474
CM & Risk Preconstruction Services				
<i>Pre-Construction Services</i>			\$0	\$0
<i>Site Acquisition</i>				
<i>Land/Building Purchase</i>			\$0	
<i>Appraisal Fees</i>			\$0	
<i>Recording fees</i>			\$0	
Site Acquisition Subtotal	\$0	\$0	\$0	\$0
Construction Costs				
SUBSTRUCTURE				
<i>Foundations</i>	\$1,065,264			
<i>Basement Construction</i>	\$0			
SHELL				
<i>SuperStructure</i>	\$1,238,330			
<i>Exterior Closure</i>				
<i>Exterior Walls</i>	\$276,948			
<i>Exterior Windows</i>	\$1,350,617			
<i>Exterior Doors</i>	\$157,096			
<i>Roofing</i>	\$4,166,946	\$57,606		
INTERIORS				
<i>Interior Construction</i>	\$2,785,894	\$38,506		
<i>Staircases</i>	\$5,900	\$76		
<i>Interior Finishes</i>	\$2,271,875	\$31,381		
SERVICES				
<i>Conveying Systems</i>	\$51,800	\$726		
<i>Plumbing</i>	\$1,490,841	\$20,571		
<i>HVAC</i>	\$5,076,014	\$70,135		
<i>Fire Protection</i>	\$601,605	\$8,309		
<i>Electrical</i>	\$4,118,982	\$56,937		
EQUIPMENT & FURNISHINGS				
<i>Equipment</i>	\$895,707	\$12,415		
<i>Furnishings</i>	\$1,071,258	\$14,726		
SPECIAL CONSTRUCTION & DEMOLITION				
<i>Special Construction</i>	\$0	\$0		
<i>Existing Building Demolition</i>	\$900,400	\$12,491		
<i>In-Bldg Hazardous Material Abatement</i>	\$499,063	\$6,933		
<i>Asbestos Cont'g Floor Mat'l Abatement</i>	\$148,050	\$148,050		
<i>Other Hazardous Material Abatement</i>	\$0	\$0		
BUILDING SITEWORK				
<i>Site Preparation</i>	\$375,400			
<i>Site Improvements</i>	\$1,085,800			
<i>Site Civil/ Mechanical Utilities</i>	\$512,300			
<i>Site Electrical Utilities</i>	\$475,200			
<i>Other Site Construction</i>	\$0			

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Scope Excluded Site Cost		\$318,694		
Construction Trades Subtotal	\$30,621,290	\$797,556		
Contingencies (Design and Pricing)	\$3,441,000	\$89,624		
D/B/B Sub-Contractor Bonds	\$682,000	\$17,763		
D/B/B Insurance	\$0	\$0		
D/B/B General Conditions	\$3,788,800	\$98,682		
D/B/B Overhead & Profit	\$695,600	\$18,117		
GMP Insurance	\$0	\$0		
GMP Fee	\$0	\$0		
GMP Contingency	\$0	\$0		
Escalation to Mid-Point of Construction	\$2,341,300	\$60,981		
Overall Excluded Construction Cost		\$834,292		
Construction Budget	\$41,569,990	\$1,917,016	\$39,652,974	\$19,239,623
Alternates				
			\$0	
			\$0	
			\$0	
Alternates Subtotal	\$0	\$0	\$0	\$0
Miscellaneous Project Costs				
Utility company Fees	\$25,000		\$25,000	
Testing Services	\$75,000	\$1,433	\$73,567	
Swing Space/Modulars	\$0		\$0	
Other Project Costs (Mailing & Moving)	\$100,000	\$100,000	\$0	
Misc. Project Costs Subtotal	\$200,000	\$101,433	\$98,567	\$47,825
Furnishings and Equipment				
Furnishings	\$684,000		\$684,000	
Equipment	\$100,000	\$100,000	\$0	
Computer Equipment	\$684,000		\$684,000	
FF&E Subtotal	\$1,468,000	\$100,000	\$1,368,000	\$663,754
Soft Costs that exceed 20% of Const'n Cost				
Project Budget	\$51,028,640	\$3,831,650	\$47,196,990	\$22,899,980

Board Authorization	
Design Enrollment	570
Total Building Gross Floor Area (GSF)	137,380
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Project Budget	\$51,028,640
Scope Items Excluded or Otherwise Ineligible	-\$3,831,650
Third Party Funding (Ineligible)	\$0
Estimated Basis of Total Facilities Grant ¹	\$47,196,990
Reimbursement Rate ^{3,4}	48.52%
Estimated Maximum Total Facilities Grant ¹	\$22,899,980

40.90 Reimbursement Rate Before Incentive Points
7.62 Total Incentive Points³
48.52% MSBA Reimbursement Rate

NOTES

This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the Berkshire Hills Regional School District for the High School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.

1 - The Estimated Basis of Total Facilities Grant and Estimated Maximum Facilities Grant amounts appearing in the "MSBA Board Approved MSBA" column do not include any potentially eligible contingency funds and are subject to review and audit by the MSBA. The Estimated Basis of Total Facilities Grant, Estimated Maximum Facilities Grant, and Maximum Total Facilities Grant amounts appearing in the "Proposed Revised PFA Budget" column have been adjusted to account for construction bids received in accordance with Section 2.2 of the PFA and any budget revision requests submitted and approved by the MSBA as of the Date noted in the Proposed Revised Budget PFA column of the PFA Amendment. These amounts are also subject to further review and audit by the MSBA.

Potentially Eligible Construction Contingency ²	\$3,139,000
Potentially Eligible Owner's Contingency ²	\$1,500,000
Total Potentially Eligible Contingency ²	\$4,639,000
Reimbursement Rate ^{3,4}	48.52%
Potential Additional Contingency Grant Funds ²	\$2,250,843
Maximum Total Facilities Grant	\$25,150,823
Total Project Budget	\$55,667,640

2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.

3 - The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

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By: _____
Title: Chief Executive Officer

By: _____
Title: Superintendent of Schools

By: _____
Title: Chair of School Committee

Date: _____

Date: _____

Date: _____

Date: _____