

Total Project Budget

Berkshire Hills RSD
Monument Mountain Regional High School

9/10/2014

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)	Estimated Budget (Updated on 7-11-13)	Scope Items Excluded from the Estimated Basis of Maximum Facilities Grant or Otherwise Ineligible	Estimated Basis of Maximum Total Facilities Grant ¹	Estimated Maximum Total Facilities Grant ¹
1 Feasibility Study Agreement				
2 OPM Feasibility Study	\$186,000	\$0	\$186,000	
3 A&E Feasibility Study	\$450,000	\$0	\$450,000	
4 Environmental & Site	\$85,000	\$0	\$85,000	
5 Other	\$29,000	\$0	\$29,000	
6 Feasibility Study Agreement Subtotal	\$750,000	\$0	\$750,000	\$363,900
7 Administration				
8 Legal Fees	\$15,000	\$15,000	\$0	\$0
9 Owner's Project Manager				
10 Design Development	\$68,400	\$0	\$68,400	
11 Construction Contract Documents	\$90,000	\$16,265	\$73,735	
12 Bidding	\$75,000	\$0	\$75,000	
13 Construction Contract Administration	\$1,445,000	\$590,400	\$854,600	
14 Closeout	\$95,750	\$0	\$95,750	
15 Extra Services	\$0	\$0	\$0	
16 Reimbursable & Other Services	\$0	\$0	\$0	
17 Cost Estimates	\$31,500	\$0	\$31,500	
18 Advertising	\$5,000	\$0	\$5,000	
19 Permitting	\$0	\$0	\$0	
20 Owner's Insurance	\$0	\$0	\$0	
21 Other Administrative Costs	\$0	\$0	\$0	
22 Administration Subtotal	\$1,825,650	\$621,665	\$1,203,985	\$584,174
23 Architecture and Engineering				
24 Basic Services				
25 Design Development	\$1,000,000	\$0	\$1,000,000	
26 Construction Contract Documents	\$1,600,000	\$16,070	\$1,583,930	
27 Bidding	\$200,000	\$0	\$200,000	
28 Construction Contract Administration	\$863,000	\$414,831	\$448,169	
29 Closeout	\$85,000	\$0	\$85,000	
30 Other Basic Services	\$100,000	\$0	\$100,000	
31 Basic Services Subtotal	\$3,848,000	\$430,901	\$3,417,099	
32 Reimbursable Services				
33 Construction Testing	\$0	\$0	\$0	
34 Printing (over minimum)	\$70,000	\$0	\$70,000	
35 Other Reimbursable Costs	\$40,000	\$0	\$40,000	
36 Hazardous Materials	\$125,000	\$0	\$125,000	
37 Geotech & Geo-Env.	\$40,000	\$0	\$40,000	
38 Site Survey	\$15,000	\$0	\$15,000	
39 Wetlands	\$15,000	\$0	\$15,000	
40 Traffic Studies	\$10,000	\$0	\$10,000	
41 Architectural/Engineering Subtotal	\$4,163,000	\$430,901	\$3,732,099	\$1,810,814
42 CM & Risk Preconstruction Services				
43 Pre-Construction Services	\$0	\$0	\$0	\$0
44 Site Acquisition				
45 Land / Building Purchase	\$0	\$0	\$0	
46 Appraisal Fees	\$0	\$0	\$0	
47 Recording fees	\$0	\$0	\$0	
48 Site Acquisition Subtotal	\$0	\$0	\$0	\$0
49 Construction Costs				
50 SUBSTRUCTURE				
51 Foundations	\$1,065,264	\$0		
52 Basement Construction	\$0	\$0		
53 SHELL				
54 SuperStructure	\$1,238,330	\$0		
55 Exterior Closure	\$0	\$0		
56 Exterior Walls	\$276,948	\$0		
57 Exterior Windows	\$935,417	\$0		
58 Exterior Doors	\$157,096	\$0		
59 Roofing	\$4,166,946	\$57,606		
60 INTERIORS				
61 Interior Construction	\$2,785,894	\$38,506		
62 Staircases	\$5,900	\$76		
63 Interior Finishes	\$2,222,575	\$31,381		
64 SERVICES				
65 Conveying Systems	\$51,800	\$726		
66 Plumbing	\$1,490,841	\$20,571		
67 HVAC	\$4,651,414	\$70,135		
68 Fire Protection	\$601,605	\$8,309		
69 Electrical	\$4,040,482	\$56,937		
70 EQUIPMENT & FURNISHINGS				
71 Equipment	\$895,707	\$12,415		
72 Furnishings	\$922,258	\$14,726		
73 SPECIAL CONSTRUCTION & DEMOLITION				
74 Special Construction	\$0	\$0		
75 Existing Building Demolition	\$900,400	\$12,491		
76 In-Bldg. Hazardous Material Abatement	\$499,063	\$6,933		
77 Asbestos Cont'g Floor Mat'l Abatement	\$148,050	\$148,050		
78 Other Hazardous Material Abatement	\$0	\$0		
79 BUILDING SITEWORK				
80 Site Preparation	\$375,400	\$0		
81 Site Improvements	\$938,200	\$0		
82 Site Civil / Mechanical Utilities	\$512,300	\$0		
83 Site Electrical Utilities	\$475,200	\$0		
84 Other Site Construction	\$0	\$0		
85 Scope Excluded Site Cost		\$260,422		
86 Construction Trades Subtotal	\$29,357,090	\$739,284		

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87	Contingencies (Design and Pricing)	\$3,299,000	\$83,077		
88	D/B/B Sub-Contractor Bonds	\$653,700	\$16,462		
89	D/B/B Insurance	\$0	\$0		
90	D/B/B General Conditions	\$2,315,400	\$58,307		
91	D/B/B Overhead & Profit	\$666,900	\$16,794		
92	GMP Insurance	\$0	\$0		
93	GMP Fee	\$0	\$0		
94	GMP Contingency	\$0	\$0		
95	Escalation to Mid-Point of Construction	\$2,378,900	\$59,907		
96	Overall Excluded Construction Cost		\$0		
97	Construction Budget	\$38,670,990	\$973,831	\$37,697,159	\$18,290,662
98	Alternates				
99	Ineligible Work Included in the Base Project	\$0	\$0	\$0	
100	Alternates Included in the Total Project Budget	\$0	\$0	\$0	
101	Alternates Excluded from the Total Project Budget	\$0		\$0	
102	Subtotal to be Included in Total Project Budget	\$0	\$0	\$0	\$0
103	Miscellaneous Project Costs				
104	Utility Company Fees	\$25,000	\$0	\$25,000	
105	Testing Services	\$75,000	\$1,433	\$73,567	
106	Swing Space / Modulers	\$1,250,000	\$1,250,000	\$0	
107	Other Project Costs (Mailing & Moving)	\$100,000	\$100,000	\$0	
108	Misc. Project Costs Subtotal	\$1,450,000	\$1,351,433	\$98,567	\$47,825
109	Furnishings and Equipment				
110	Furnishings	\$684,000	\$0	\$684,000	
111	Equipment	\$0	\$0	\$0	
112	Computer Equipment	\$684,000	\$0	\$684,000	
113	FF&E Subtotal	\$1,368,000	\$0	\$1,368,000	\$663,754
114					
115	Soft Costs that exceed 20% of Construction Cost		\$0		
116	Project Budget	\$48,227,640	\$3,377,830	\$44,849,810	\$21,761,127.81

117	Board Authorization		40.90 Reimbursement Rate Before Incentive Points
118	Design Enrollment	570	7.62 Total Incentive Points ³
119	Total Building Gross Floor Area (GSF)	137,380	48.52% MSBA Reimbursement Rate
120	Total Project Budget (excluding Contingencies)	\$48,227,640	
121	Scope Items Excluded or Otherwise Ineligible	-\$3,377,830	
122	Third Party Funding (Ineligible)	\$0	
123	Estimated Basis of Maximum Total Facilities Grant ¹	\$44,849,810	
124	Reimbursement Rate ³	48.52%	
125	Est. Max. Total Facilities Grant (before recovery) ¹	\$21,761,128	
126	Cost Recovery ⁵	\$0	
127	Estimated Maximum Total Facilities Grant ¹	\$21,761,128	
128			
####	"Potentially Eligible" Construction Contingency ²	\$2,514,000	
####	"Potentially Eligible" Owner's Contingency ²	\$500,000	
####	Total Potentially Eligible Contingency ²	\$3,014,000	
####	Reimbursement Rate ³	48.52%	
####	Potential Additional Contingency Grant Funds ²	\$1,462,393	
####	Maximum Total Facilities Grant	\$23,223,521	
####	Total Project Budget	\$51,241,640	

NOTES
 This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the Berkshire Hills Regional School District for the High School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.

1 - The Estimated Basis of Total Facilities Grant and Estimated Maximum Facilities Grant amounts appearing in the "MSBA Board Approved Budget" column do not include any potentially eligible contingency funds and are subject to review and audit by the MSBA. The Estimated Basis of Total Facilities Grant, Estimated Maximum Facilities Grant, and Maximum Total Facilities Grant amounts appearing in the "Proposed Revised PFA Budget" column have been adjusted to account for construction bids received in accordance with Section 2.2 of the PFA and any budget revision requests submitted and approved by the MSBA as of the Date noted in the Proposed Revised Budget PFA column of the PFA Amendment. These amounts are also subject to further review and audit by the MSBA.

2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.

3 - The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.

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By:
Title: Chair of School Building Committee

By:
Title: Chief Executive Officer

By:
Title: Superintendent of Schools

By:
Title: Chair of School Committee

Date: _____

Date: _____

Date: _____

Date: _____