

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
Operating Budget & Capital
FY 15 Budget Preliminary February 13, 2014
adjusted 2/11/14

Approved
March 11, 2014

	SC Adopted 2013-2014	Proposed 2014-2015	Difference	
			Amount	%
Gross Operating Budget	\$ 22,387,500	\$ 23,496,876	\$ 1,109,376	4.96%
Less: School Choice Tuition Income	(1,510,000)	(1,510,000)		
Regular Tuition Income	(814,115)	(814,115)		
Net Operating Budget	\$ 20,063,385	\$ 21,172,761	\$ 1,109,376	5.53%
Gross Capital Budget	\$ 2,001,094	\$ 1,841,625	\$ (159,469)	-7.97%
	\$ 22,064,479	\$ 23,014,386	\$ 949,907	4.31%
Less:				
Chapter 70 Aid	(2,726,863)	(2,753,513)		
Chapter 71 Transportation Aid	(548,205)	(557,460)		
Medicaid Reimbursement	(65,000)	(65,000)		
Transfer from E & D	(325,000)	(350,000)		
Interest Income	(10,000)	(10,000)		
Miscellaneous Income	-	(35,856)		
Applicable Bond Premium	(4,852)	-		
MSBA Reimbursement	(1,214,759)	(1,120,934)		
	\$ (4,894,679)	\$ (4,892,763)	\$ (1,916)	-0.04%
Net Assessments to Member Towns	\$ 17,169,800	\$ 18,121,623	\$ 951,823	5.54%

<u>Allocation of Assessments by Town</u>	SC Adopted 2013-2014	Proposed 2014-2015	Change	
Great Barrington	\$ 12,053,039	\$ 12,613,163	\$ 560,123	4.65%
Stockbridge	2,541,359	2,594,152	52,792	2.08%
West Stockbridge	2,575,401	2,914,309	338,908	13.16%
Total	\$ 17,169,800	\$ 18,121,623	\$ 951,823	5.54%

Calculation of 2014-15 Assessments				
	Allocation <i>adjusted 2/11/14</i> Percent	MLC	Amount Above MLC	Total
Great Barrington	69.3647%	\$ 6,511,186	\$ 6,101,977	\$ 12,613,163
Stockbridge	14.0369%	1,359,333	1,234,819	2,594,152
West Stockbridge	16.5984%	1,454,156	1,460,153	2,914,309
Total	100.0000%	\$ 9,324,675	\$ 8,796,948	\$ 18,121,623

MLC numbers from DOE web page on 01/22/2014

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
Operating Budget
FY 15 Budget Preliminary February 13, 2014
adjusted 2/11/14

Approved
 March 11, 2014

	<u>SC Adopted</u> <u>2013-2014</u>	<u>Proposed</u> <u>2014-2015</u>	<u>Difference</u> <u>Amount</u>	<u>%</u>
Gross Operating Budget	\$ 22,387,500	\$ 23,496,876	\$ 1,109,376	4.96%
Less:				
School Choice Tuition Income	(1,510,000)	(1,510,000)		
Regular Tuition Income	(814,115)	(814,115)		
Gross Operating Budget	\$ 20,063,385	\$ 21,172,761		
Less:				
Chapter 70 Aid	(2,726,863)	(2,753,513)		
Chapter 71 Transportation Aid	(548,205)	(557,460)		
Medicaid Reimbursement	(65,000)	(65,000)		
Transfer from E & D	(325,000)	(350,000)		
Interest Income	(10,000)	(10,000)		
Miscellaneous Income	-	(35,856)		
	\$ (3,675,068)	\$ (3,771,829)		
Net Assessments to Member Towns	\$ 16,388,317	\$ 17,400,932	\$ 1,012,615	6.18%

<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2013-2014</u>	<u>Proposed</u> <u>2014-2015</u>	<u>Change</u>	
Great Barrington	\$ 11,506,962	\$ 12,113,257	\$ 606,295	5.27%
Stockbridge	2,425,258	2,492,989	67,731	2.79%
West Stockbridge	2,456,097	2,794,685	338,588	13.79%
Total	\$ 16,388,317	\$ 17,400,932	\$ 1,012,615	6.18%

Calculation of 2014-15 Assessments

	<u>Allocation</u> <u>Percent</u>	<u>MLC</u>	<u>Amount</u> <u>Above MLC</u>	<u>Total</u>
Great Barrington	69.3647%	\$ 6,511,186	\$ 5,602,071	\$ 12,113,257
Stockbridge	14.0369%	\$ 1,359,333	1,133,656	2,492,989
West Stockbridge	16.5984%	\$ 1,454,156	1,340,529	2,794,685
Total	100.0000%	\$ 9,324,675	\$ 8,076,257	\$ 17,400,932

MLC numbers from DOE web page on 01/22/2014

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT
CAPITAL BUDGET
FY 15 Budget Preliminary February 13, 2014
adjusted 2/11/14

Approved
March 11, 2014

	<u>SC Adopted</u> <u>2013-2014</u>	<u>Proposed</u> <u>2014-2015</u>	<u>Difference</u> <u>Amount</u>	
Gross Capital Budget	\$ 2,001,094	\$ 1,831,625	\$ (169,469)	-8.47%
New Borrowing	\$ -	\$ 10,000		
Stabilization	\$ -	\$ -		
	\$ 2,001,094	\$ 1,841,625		

Less:

Applicable Bond Premium	(4,852)			
MSBA Reimbursement	(1,214,759)	(1,120,934)		

Net Assessments to Member Towns

	\$ 781,483	\$ 720,691	\$ (60,792)	-7.78%
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<u>Allocation of Assessments by Town</u>	<u>SC Adopted</u> <u>2013-2014</u>	<u>Preliminary</u> <u>2014-2015</u>	<u>Change</u>	
Great Barrington	\$ 546,077	\$ 499,905	\$ (46,172)	-8.46%
Stockbridge	116,102	101,163	(14,939)	-12.87%
West Stockbridge	119,304	119,623	319	0.27%
Total	\$ 781,483	\$ 720,691	\$ (60,792)	

Calculation of 2014-15 Assessments

	Allocation <u>Percent</u>	Capital <u>Assessment</u>	<u>Total</u>
Great Barrington	69.3647%	499,905	\$ 499,905
Stockbridge	14.0369%	101,163	101,163
West Stockbridge	16.5984%	119,623	119,623
Total	100.0000%	\$ 720,691	\$ 720,691