Approved

March 11, 2014

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT Operating Budget & Capital FY 15 Budget Preliminary February 13, 2014 <u>adjusted 2/11/14</u>

			 <u>·</u>			
					<u>.</u>	
	:	SC Adopted	Proposed		<u>Amount</u>	<u>%</u>
		<u>2013-2014</u>	<u>2014-2015</u>			
Gross Operating Budget	\$	22,387,500	\$ 23,496,876	\$	1,109,376	<u>4.96</u> %
Less: School Choice Tuition Income		(1,510,000)	(1,510,000)			
Regular Tuition Income		(814,115 <u>)</u>	 (814,115 <u>)</u>			
Net Operating Budget	\$	20,063,385	\$ 21,172,761	\$	1,109,376	5.53%
Gross Capital Budget	\$	2,001,094	\$ 1,841,625	\$	(159,469)	- <u>7.97</u> %
	\$	22,064,479	\$ 23,014,386	\$	949,907	4.31%
Less:				L		
Chapter 70 Aid		(2,726,863)	(2,753,513)			
Chapter 71 Transportation Aid		(548,205)	(557,460)			
Medicaid Reimbursment		(65,000)	(65,000)			
Transfer from E & D		(325,000)	(350,000)			
Interest Income		(10,000)	(10,000)			
Miscellaneous Income		-	(35,856)			
Applicable Bond Premium		(4,852)	-			
MSBA Reimbursement		(1,214,759)	 (1,120,934)			
	\$	(4,894,679)	\$ (4,892,763)	\$	(1,916)	-0.04%
Net Assessments to Member Towns						
	\$	17,169,800	\$ 18,121,623	\$	951,823	<u>5.54</u> %

Allocation of Assessments by Town	5C Adopted 2013-2014		Proposed 2014-2015		<u>Change</u>	
Great Barrington	\$ 12,053,039	\$	12,613,163	\$	560,123	4.65%
Stockbridge	2,541,359		2,594,152		52,792	2.08%
West Stockbridge	 2,575,401		2,914,309		338,908	13.16%
Total	\$ 17,169,800	<u>\$</u>	18,121,623	<u>\$</u>	951,823	5.54%

	Allocation			Amount	
adjusted 2/11/14	Percent	MLC	<u>A</u>	bove MLC	<u>Total</u>
Great Barrington	69.3647% \$	6,511,186	\$	6,101,977	\$ 12,613,163
Stockbridge	14.0369%	1,359,333		1,234,819	2,594,152
West Stockbridge	16.5984%	1,454,156		1,460,153	 2,914,309
Total	100.0000% \$	9,324,675	\$	8,796,948	\$ 18,121,623

MLC numbers from DOE web page on 01/22/2014

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT Operating Budget FY 15 Budget Preliminary February 13, 2014 <u>adjusted 2/11/14</u>

Approved March 11, 2014

							Difference	-
			SC Adopted		Proposed		Amount	<u>%</u>
Cross Operating Bud			2013-2014		2014-2015	÷	1 100 276	4
Gross Operating Bud	get	\$	22,387,500	\$	23,496,876	<u>\$</u>	1,109,376	<u>4.</u>
Less:	T		(1 510 000)		(1 510 000)			
School Choice Tuitio Regular Tuition Inco			(1,510,000) (814,115)		(1,510,000) (814,115)			
Gross Operating Bud		\$	20,063,385	\$	21,172,761			
bross Operating bud	gei	<u>4</u>	20,003,305	<u>Ψ</u>	21,1/2,/01			
Less:								
Chapter 70 Aid			(2,726,863)		(2,753,513)			
Chapter 71 Transpor	rtation Aid		(548,205)		(557,460)			
Medicaid Reimbursm	nent		(65,000)		(65,000)			
Transfer from E & D	>		(325,000)		(350,000)			
Interest Income			(10,000)		(10,000)			
Miscellaneous Incom	ie		-		(35,856)			
		\$	(3,675,068)	\$	(3,771,829)			
Net Assessments to	Member Tov	wns \$	16 200 217	*	17 400 032	*	1 012 415	2
		•	16,388,317	\$	17,400,932	\$	1,012,615	<u>6.</u>
cation of Assessment	ts by Town		SC Adopted	-	Proposed	<u>.</u>	<u>Change</u>	
	ts by Town		SC Adopted 2013-2014	<u>.</u>	Proposed 2014-2015	<u>.</u>		
<u>cation of Assessment</u> Great Barrington	ts by Town		SC Adopted	<u>.</u>	Proposed	\$	<u>Change</u> 606,295	5.
	t <u>s by Town</u>		SC Adopted 2013-2014	<u>.</u>	Proposed 2014-2015	<u>.</u>		
Great Barrington	ts by Town		SC Adopted <u>2013-2014</u> 11,506,962	<u>.</u>	Proposed 2014-2015 12,113,257	<u>.</u>	606,295	5. 2. 13.
Great Barrington Stockbridge	t <u>s by Town</u>		SC Adopted <u>2013-2014</u> 11,506,962 2,425,258	<u>.</u>	Proposed 2014-2015 12,113,257 2,492,989	<u>.</u>	606,295 67,731	2. 13.
Great Barrington Stockbridge West Stockbridge	15 Assessme	\$	SC Adopted <u>2013-2014</u> 11,506,962 2,425,258 2,456,097	\$	Proposed 2014-2015 12,113,257 2,492,989 2,794,685 17,400,932	\$	606,295 67,731 338,588	2. 13.
Great Barrington Stockbridge West Stockbridge Total Calculation of 2014-	15 Assessme Allocation	\$	SC Adopted 2013-2014 11,506,962 2,425,258 2,456,097 16,388,317	\$	Proposed 2014-2015 12,113,257 2,492,989 2,794,685 17,400,932 Amount	\$	606,295 67,731 <u>338,588</u> 1,012,615	2.
Great Barrington Stockbridge West Stockbridge Total Calculation of 2014- adjusted 2/11/14	15 Assessme Allocation <u>Percent</u>	\$ 	SC Adopted 2013-2014 11,506,962 2,425,258 2,456,097 16,388,317 <u>MLC</u>	\$	Proposed <u>2014-2015</u> 12,113,257 2,492,989 2,794,685 17,400,932 Amount <u>Amount</u>	\$ 	606,295 67,731 <u>338,588</u> <u>1,012,615</u> <u>Total</u>	2. 13.
Great Barrington Stockbridge West Stockbridge Total Calculation of 2014-	15 Assessme Allocation	\$ 	SC Adopted 2013-2014 11,506,962 2,425,258 2,456,097 16,388,317	\$	Proposed 2014-2015 12,113,257 2,492,989 2,794,685 17,400,932 Amount	\$	606,295 67,731 <u>338,588</u> 1,012,615	2. ⁻ 13. ⁻
Great Barrington Stockbridge West Stockbridge Total Calculation of 2014- adjusted 2/11/14	15 Assessme Allocation <u>Percent</u>	\$ <u>\$</u> ents \$	SC Adopted 2013-2014 11,506,962 2,425,258 2,456,097 16,388,317 <u>MLC</u>	\$	Proposed <u>2014-2015</u> 12,113,257 2,492,989 2,794,685 17,400,932 Amount <u>Amount</u>	\$ 	606,295 67,731 <u>338,588</u> <u>1,012,615</u> <u>Total</u>	2. ⁻ 13. ⁻
Great Barrington Stockbridge West Stockbridge Total Calculation of 2014- adjusted 2/11/14 Great Barrington	15 Assessme Allocation <u>Percent</u> 69.3647%	\$ <u>\$</u> ents \$	SC Adopted <u>2013-2014</u> 11,506,962 2,425,258 2,456,097 16,388,317 <u>MLC</u> 6,511,186	\$	Proposed <u>2014-2015</u> 12,113,257 2,492,989 2,794,685 17,400,932 Amount <u>Amount</u> <u>Above MLC</u> 5,602,071	\$ 	606,295 67,731 <u>338,588</u> <u>1,012,615</u> <u>Total</u> 12,113,257	2. 13.

MLC numbers from DOE web page on 01/22/2014

BERKSHIRE HILLS REGIONAL SCHOOL DISTRICT CAPITAL BUDGET FY 15 Budget Preliminary February 13, 2014 <u>adjusted 2/11/14</u>

Approved March 11, 2014

			5C Adopted		Proposed		<u>Differenc</u> <u>Amount</u>	<u>e</u>
			2013-2014	_	2014-2015			
Gross Capital Budget		\$	2,001,094	\$	1,831,625	\$	(169,469)	- <u>8.47</u> %
New Borrowing		\$	-	\$	10,000			
Stabilization		\$	-	<u>\$</u>	-			
		\$	2,001,094	\$	1,841,625			
1								
Less: Applicable Bond Premiun	•		(4,852)					
MSBA Reimbursement	1		(1,214,759)		(1,120,934)			
MODA Kembu semen			(1,214,737)		(1,120,954)			
Net Assessments to Me	mber Towns							
		\$	781,483	\$	720,691	\$	(60,792)	-7.78%
		Ψ	701,405	<u> </u>	720,091	<u>Ψ</u>	(00,752)	- <u>/./0</u> /8
Allocation of Assessment	s by Town	e	5C Adopted	F	Preliminary		Change	
	<u> </u>		2013-2014		2014-2015		<u></u>	
Great Barrington		\$	546,077	\$	499,905	\$	(46,172)	- <u>8.46</u> %
Stockbridge			116,102		101,163		(14,939)	- <u>12.87</u> %
West Stockbridge			119,304		119,623		319	<u>0.27</u> %
Total		\$	781,483	<u>\$</u>	720,691	<u>\$</u>	(60,792)	
Calculation of 2014-15		3			Constant			
	Allocation				Capital		Tabl	
	Percent			<u> </u>	Assessment 100.005	*	<u>Total</u>	
Great Barrington	69.3647%				499,905	\$	499,905	
Stockbridge	14.0369%				101,163		101,163	
West Stockbridge	16.5984%				119,623		119,623	